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## Cue Energy Resources Limited

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### FACSIMILE TRANSMISSION

TO : Company Announcements Office  
10th Floor  
20 Bond Street  
Sydney NSW 2000

DATE : 8 February 2005

PAGES (including this page):3

FROM : Andrew Knox

RE : **Cue Awarded New Australian Exploration Permits  
Northern Rankin Platform/Dampier Sub Basin**

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Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox". The signature is written in a cursive, flowing style.

Andrew M Knox  
Public Officer



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## Cue Energy Resources Limited

A.B.N. 45 066 383 971

### RELEASE

#### Cue Awarded New Australian Exploration Permits

#### Northern Rankin Platform/Dampier Sub Basin

Cue is pleased to announce that its wholly owned subsidiary, Cue Exploration Pty Ltd, has been awarded Exploration Permits WA-359-P, WA-360-P and WA-361-P in the Carnarvon Basin and holds a 50% interest in these permits which cover an area of approximately 3,600 kms<sup>2</sup> in water depths of less than 500 metres.

Permits WA-359-P, WA-360-P and WA-361-P are nearby to giant oil and gas discoveries, being immediately adjacent to the producing Goodwyn/Perseus/North Rankin gas/condensate fields and to the newly developed Exeter/Mutineer oilfields complex.

The new tenements will be explored for both their gas/condensate and oil potential.

A map is attached.

Interests in each of the new permits are:

#### WA-359-P

Cue Exploration Pty Ltd (Operator)	50%
Exoil Limited	50%

#### WA-360-P and WA-361-P

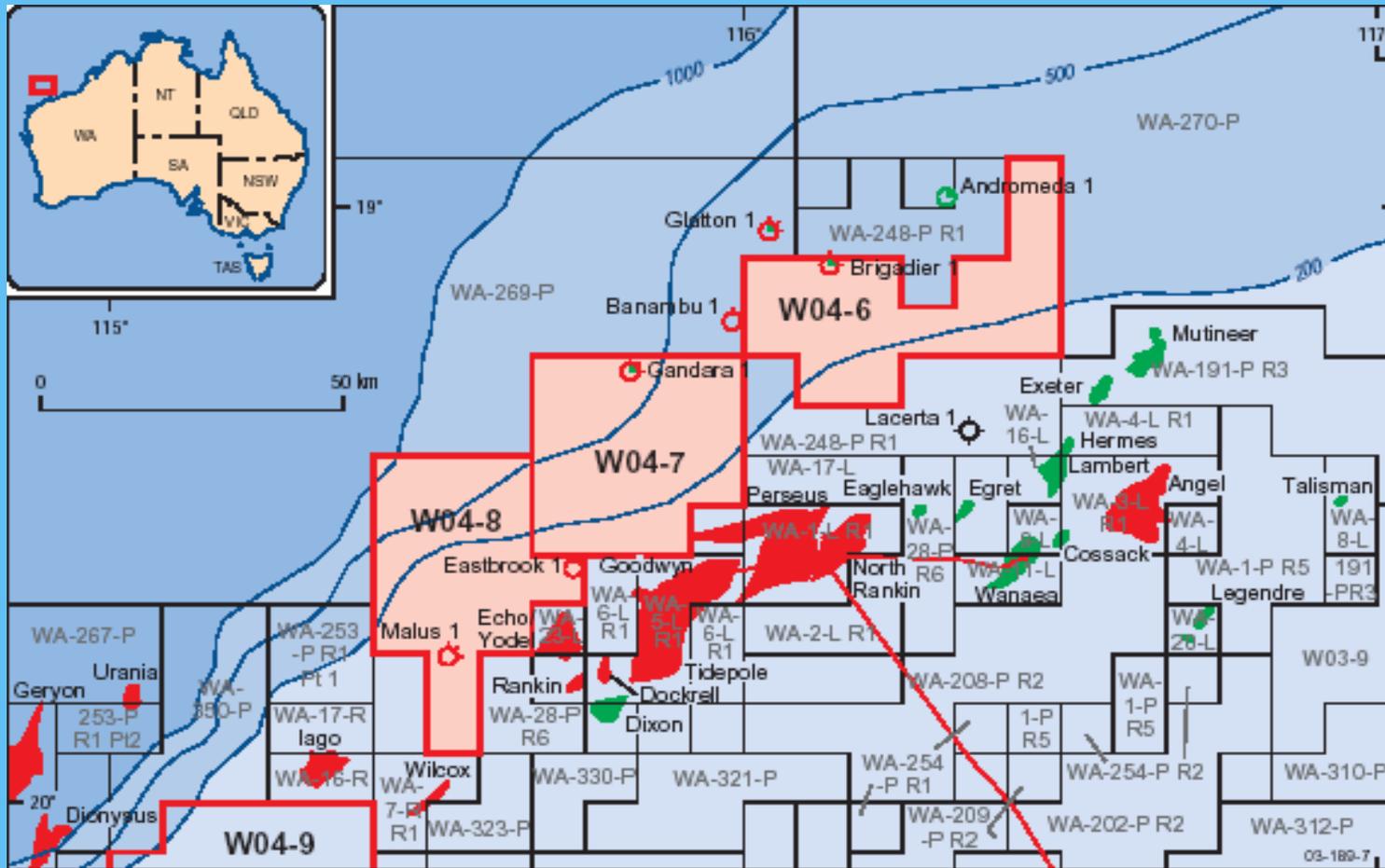
Cue Exploration Pty Ltd (Operator)	50%
Gascorp Australia Limited	50%

Any queries regarding the announcement should be directed to the company on (03) 9629 7577 or email [mail@cuenrg.com.au](mailto:mail@cuenrg.com.au).

A handwritten signature in black ink that reads "Andrew Knox".

Andrew Knox  
Public Officer

8 February 2005



Source: Department of Industry Tourism Resources